

O.P.L.A.
General Meeting Minutes
February 23, 2024

Hugh Aerts opened the meeting and welcomed everyone. Informed of slight change to Agenda. Mentioned membership and Richard Lee talked about a web site for members and potential new members can go to review information. Hoping to have something by end of April. Emails were also mentioned to help with getting information out to members in a more timely manner.

Minutes of last meeting were available for review.

- Dave Fraser moved to approval, seconded by Wayne Fraser. Accepted as presented.

The financial report was presented by Mardine Pelders-Bink. A change to discussion on line item of Donations to Abandonment Fund.

- Terry Ross moved to approve, seconded by Don Fraser. Accepted as presented.
- Motioned was made to keep current accountant and was accepted.

John Goudy presented update on the Canadian Energy Regulator abandonment funding process. It is an ongoing process. There are currently no renegotiations on the fund. There is a review of land values that is due in March. This is part of a 5 year process. We are in year 3 of the review of the 2021 process. The next review to be in 2026. Next review should take less time due to this is a new process.

CER decided to have the pipeline companies collect funds for abandonment concerns. This is through a surcharge from the users of the pipelines. This was done by collecting estimates from the companies on their cost for removal and remediation. They picked the middle values. CER left it to the expertise of their staff to choose the value.

Cost estimates changes based on pipeline use, ie. Gas or oil, land use and pipe size.

The fund is set at \$2.9 billion which is up from last estimate. Concern was expressed that the fund was not enough, and it has been submitted to CER to increase the funds from Enbridge would collect. Looking for a 33% increase.

Pipelines were discussed Enbridge has 2839 km of medium pipe (12-26 inch pipe) and 4781 km of large pipe (> 26 in pipe). This breaks down to \$357,000/km for abandonment.

There are no changes to the Integrity Dig Agreement

Land Values to be assessed by Ryan Parker of VALCO. Done by ½ counties and there may be an increase to some values.

Elections were held Marg Vance controlled to election.

- Don Foster nominated existing board members. Al Norloss seconded.

Board members declined: Wayne Fraser and Wayne Meachem.

- Terry Ross nominated by Don Foster, Seconded by Wayne Fraser
- Al Norloss was nominated by Hugh Aerts, seconded by Mardine Pelders-Bink. Al Norloss declined nomination.

Elections were closed and members elected. The board will consist of 6 members. Hugh Aerts, Richard Lee, Mardine Pelders-Bink, Dave Fraser, Terry Ross, and Don Mader.

It was agreed that John Goudy to remain as lawyer by members.

There was no new business.

Meeting adjourned.